



Stefan Gissler

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EMPLOYMENT **Federal Reserve Board**
Senior Economist, Division Research and Statistics 2018 –

Federal Reserve Board
Economist, Division Research and Statistics 2014 –

EDUCATION **Universitat Pompeu Fabra**
PhD in Economics 2014
Thesis: *Essays in Financial History*, Advisor: Joachim Voth, *summa cum laude*

Barcelona Graduate School of Economics
Master of Science in Economics 2008

Albert-Ludwigs University, Freiburg, Germany
Diplom in Economics 2007

PUBLICATIONS

Lockstep in liquidity: Common dealers and co-movement in bond liquidity
Journal of Financial Markets, 33, 1-21 (2017)

Lending on hold: REgulatory uncertainty and bank lending standards (with Jeremy Oldfather and Dorian Ruffino)
Journal of Monetary Economics, 81, 89-101 (2016)

WORKING PAPERS

From finance to extrinism: The real effects of Germany's 1931 banking crisis (with Sebastian Doerr, Jose-Luis Peydro, and Joachim Voth)

The effects of competition: Evidence from credit markets (with Rodney Ramcharan and Edison Yu)

Supply of private safe assets: Interplay of shadow banking and traditional banking (with Borghan Narajabad)

Over-the-counter market liquidity and securities lending (with Nathan Foley-Fisher and Stephane Verani)

Slow capital, fast prices: Shocks to funding liquidity and stock price reversals

A margin call gone wrong: Credit, stock prices, and Germany's Black Friday 1927

Consuming without capital: The blessings of government debt in 18th century England

VISITS **Yale University**
Visiting student, Department of Economics 2005– 2006

Deutsche Bundesbank
Guest researcher 2006

GRANTS AND HONORS EFA Best Doctoral Tutorial Paper 2013

FPI Grant, Spanish Ministry of Education	2008– 2012
UPF Teaching Grant	2007
Landesstiftung Baden-Wuerttemberg	2005– 2006
Fulbright Travel Grant	2005– 2006
German National Academic Foundation	2004– 2007

SEMINARS
AND CON-
FERENCES

Fed ASSA Day Ahead Conference, RED Conference on Fragmented Markets (scheduled)	2018
Federal Reserve Board	2017
WFA, Federal Reserve Board	2016
Carnegie-Mellon-NYU Policy Conference, WEHC Kyoto, Workshop “Central banks and crisis – historical Perspectives” Bundesbank Germany; “Monetary and Financial History Workshop” Atlanta Fed/Emory University; History Seminar University of Southern Denmark; “Banking Regulation Workshop” BIS (Discussant)	2015
CREI International Lunch Seminar; UC Berkeley Haas; Rotterdam School of Management; Fed Board	2014
CREI International Lunch Seminar; EFA Doctoral Tutorial; Chicago Quantitative Alliance Fall Meeting	2013
SSA Finance Forum Oviedo; European Economic History Summer School Madrid	2012

REFEREE *Explorations in Economic History, Journal of Banking and Finance, Journal of Financial Services Research*